



OFFICE OF THE WELD COUNTY TREASURER  
AND PUBLIC TRUSTEE

[www.co.weld.co.us](http://www.co.weld.co.us)

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JOHN R. LEFEBVRE, JR.

# Bid- Rigging Alert

## On Foreclosure Sales

It is illegal for any person to contract, combine, or conspire with any person to rig any bid, or any aspect of the bidding process, in any way related to the provision of any commodity or service. CRS 6-4-106

This includes but is not limited to:

- Arranging with others to take turns bidding
- Agreeing to not bid
- Asking someone to not bid
- Suppressing bidding in any way
- Agreeing to withdraw bids after the sale is closed
- Attempts to collude to influence the outcome of the foreclosure sale

There are civil and criminal penalties for such activities including one to three years imprisonment, two years of parole and up to \$250,000 fine and we will prosecute.

**If anyone approaches you at any time, and attempts to discuss any of these tactics, notify one of our staff members immediately!**